

2019 PMLOA BUDGET YEAR END REPORT

Beginning Checking Balance		\$31,755.07
Beginning Savings Account Balance		\$27,274.38
Beginning Total Cash		\$59,029.45
Income	Budgeted	Actual
Dues	\$37,650.00	\$40,261.73
Key Sales	0	\$3,536.40
Remote Sales	0	\$2,875.00
Shipping Fees	0	\$320.54
Bank Interest	0	\$15.13
Total Income	\$37,650.00	\$47,008.80
Expenses	Budgeted	Actual
Roads (Includes 1,350.00 of snow removal)	\$25,000.00	\$25,811.70
Snow Removal	\$0.00	\$1,350.00
Signage - Security	\$200.00	\$200.46
Weed Control - Thistle	\$50.00	\$0.00
Liability Insurance	\$1,100.00	\$1,170.00
Annual Party costs	\$275.00	\$226.50
Office Supplies	\$500.00	\$164.31
Postage	\$500.00	\$886.12
Secretary & Professional Fees	\$4,500.00	\$4,500.00
Repair and Maint.	\$500.00	\$758.00
Uncollectable Debt	\$0.00	\$100.00
QuickBooks Online Accounting	\$650.00	\$835.44
Property Tax / Fed Tax / State Tax	\$2,000.00	\$1,901.69
Remote Controls and Keys	\$0.00	\$1,918.40
Tax Preparation fees	\$500.00	\$325.00
Corporation renewal fees	\$10.00	\$10.00
Go Daddy Web fees (renews every other year)	\$35.00	\$0.00
Bank Fees	\$200.00	\$0.00
Legal Fees (Recording Fees, Attorneys, etc...)	\$0.00	\$42.00
Credit Card Processing Fees	\$650.00	\$545.14
Lien Filing - Sanpete County	\$150.00	\$0.00
Garbage Dumpster	\$1,500.00	\$1,236.38
Subtotal	\$38,320.00	\$41,981.14
Rekeying	Budgeted	Actual
Superior Locksmith (keys, locks & rekeying)	\$10,000.00	\$11,754.87
Subtotal	\$10,000.00	\$11,754.87
Total Expenses	\$48,320.00	\$53,736.01
Net Revenue		-\$6,727.21
Over budget		\$3,661.14
Ending Checking Account Balance		\$19,435.38
Ending Savings Account Balance		\$33,402.51
Total Cash Assets		\$52,837.89